

SEWARD & KISSEL LLP

Seward & Kissel advises Securities Training Corp.
on investment by The Colibri Group

Seward & Kissel's Business Transactions Group
Focusing on Middle-Market Deals

In July 2016, **The Colibri Group** announced its investment in **Securities Training Corp.** Seward & Kissel was pleased to represent Securities Training Corp. and its shareholders in this middle-market M&A transaction.

Founded in 1969 and headquartered in the financial district of New York City, Securities Training Corp. is the leading provider of financial examination training, assisting over 1,000,000 candidates to pass FINRA regulatory exams. The Colibri Group provides learning solutions to licensed professionals within the real estate, healthcare and personal care industries and is a portfolio company of private equity firm Quad-C Management.

Seward & Kissel LLP (www.sewkis.com) is a leading New York law firm, originally established in 1890, offering legal advice emphasizing business, financial and commercial law and related litigation. The firm's Business Transactions Group handles middle-market M&A, private equity, venture capital and joint venture transactions involving a wide variety of industries. The firm is ranked as Highly Regarded for Corporate/M&A by Chambers USA and is recommended by The Legal 500 in the middle-market M&A category, stating that Seward & Kissel “advises on market-leading transactions within the industries where the firm has an international reputation, namely investment management and shipping” and “also handles complex middle-market deals in the media industry and international sell-side M&A.”

The press release describing this transaction is reproduced below for your information.



Colibri
Redwood City, California

has invested in

Securities Training Corporation 
New York, New York

Seward & Kissel
acted as counsel to Securities Training Corp.

SEWARD & KISSEL LLP

July 2016

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The Colibri Group Announces Investment in Securities Training Corporation

REDWOOD CITY, Calif.--([BUSINESS WIRE](#))--The Colibri Group ("Colibri"), a leading provider of learning solutions to licensed professionals within the real estate, healthcare and personal care markets, is pleased to announce it has closed on an investment in Securities Training Corporation ("STC"), the market leader in securities training. Paul Weisman, current CEO of STC, will continue to lead the STC business and will join Colibri's leadership team led by Mike Duran, CEO of Colibri. The rest of the STC management team will also remain in place. CMI produces the leading annual events in the content marketing sector, namely Content Marketing World and the Intelligent Content Conference, as well as the media channels and marketing services which support and inform the community.

Headquartered in the financial district of New York City, STC has grown to become the leading provider of financial examination training, offering FINRA, firm element, regulatory element, and their most recent Life, Health and Accident Pre-licensing courses. Since its foundation in 1969, STC has helped over 1,000,000 candidates pass FINRA regulatory exams and launch their career.

Paul Weisman, CEO of STC said, "We are excited to join The Colibri Group and be able to leverage its strong technology and product capabilities in the education and training sector." He added, "This deal aligns perfectly with STC's goal of continuing to build a leading customer experience that surpasses any other offering within the industry."

"We are thrilled that STC, with its long-standing track record of providing leading education solutions to the securities industry, will be joining Colibri's group of companies," said Mike Duran, CEO of The Colibri Group. "We have been looking for a compelling opportunity in financial services training and education for some time and found it with STC. Paul Weisman and his management team have done a remarkable job building out deep expertise in securities training, and we are excited to be working with them to support their growth strategies going forward."

STC is the latest investment Colibri has made to expand the universe of licensed professionals it serves. Colibri is backed by Quad-C Management, a leading middle market private equity firm based in Charlottesville, Virginia. Berkery Noyes acted as the sole financial advisor to STC in the transaction.

About The Colibri Group

The Colibri Group provides learning solutions to licensed professionals who strive to be among the best in their fields. Through five leading brands - McKissock Education, Real Estate Express, The Institute for Luxury Home Marketing, Superior School of Real Estate, and Elite Professional

Education, the company serves over 500,000 professionals annually within the real estate, healthcare and personal care markets, among others. Its learning products give working professionals a competitive edge by combining up-to-date information, practical on-the-job application, and online accessibility. To learn more about The Colibri Group, visit www.colibrigroup.com.

About Securities Training Corporation

Founded on Wall Street in 1969, Securities Training Corporation has successfully helped over 1,000,000 candidates pass FINRA regulatory exams and launch their careers. STC has grown to become the leading provider of financial examination training, offering FINRA, firm element, regulatory element, and their most recent Life, Health and Accident Pre-licensing courses. STC is focused on the commitment to providing a wide range of superior products and updated training material to their clients to help candidates reach their goals. STC's corporate headquarters is located in the financial district of New York City, and maintains branch offices in Chicago, San Francisco and Boston. To learn more about STC's offerings, please visit www.stcusa.com.

About Quad-C Management

Founded in 1989 and headquartered in Charlottesville, Virginia, Quad-C is a middle market private equity firm focused on investing in well-established business services, consumer, general industrial, healthcare, specialty distribution and transportation and logistics companies. In its 25-year history, Quad-C has invested over \$2 billion of equity across more than 50 companies. The Quad-C team is committed to partnering with entrepreneurs and management teams to accelerate growth and create long-term value. To learn more about Quad-C Management, please visit www.quadcmanagement.com.

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About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for middle-market, cross-border M&A transactions and for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), hedge fund administrators, broker-dealers, institutional investors and transportation companies (particularly in the shipping industry).

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