

SEWARD & KISSEL LLP

Seward & Kissel advises Aegean Marine Petroleum
on its acquisition of the U.S. East Coast bunkering business of Hess Corporation

Seward & Kissel's Business Transactions Group
Focusing on Middle-Market Deals

On December 19, 2013, international marine fuel logistics company **Aegean Marine Petroleum Inc.** (NYSE:ANW) announced that it had completed the acquisition of the U.S. East Coast bunkering business of **Hess Corporation** (NYSE:HES) for \$30 million plus the value of the purchased inventory. The business averaged 1.8 million metric tons in annual sales over the past three years, supplying the heavily trafficked ports of New York, Philadelphia, Baltimore, Norfolk and Charleston. **Seward & Kissel** was pleased to act as counsel to Aegean in this middle-market transaction.

Seward & Kissel LLP (www.sewkis.com) is a leading New York law firm, originally established in 1890, offering legal advice emphasizing business, financial and commercial law and related litigation. The firm's Business Transactions Group handles middle-market M&A, private equity, venture capital and joint venture transactions involving a wide variety of industries. The firm is ranked as Highly Regarded for Corporate/M&A by Chambers USA and is recommended by The Legal 500 in the middle-market M&A category, stating that Seward & Kissel "advises on market-leading transactions within the industries where the firm has an international reputation, namely investment management and shipping" and "also handles complex middle-market deals in the media industry and international sell-side M&A."

The press release describing this transaction is reproduced below for your information.

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**has acquired the U.S. East
Coast bunkering business of**



New York, New York

Seward & Kissel
acted as counsel to Aegean

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December 2013

Aegean Marine Petroleum Inc. Completes Acquisition of Hess Corporation's U.S. East Coast Bunkering Business

Piraeus, Greece, December 19, 2013

Aegean Marine Petroleum Network Inc. (NYSE: ANW) ("Aegean" or the "Company") today announced the completion of the previously announced acquisition of the U.S. East Coast bunkering business of Hess Corporation (NYSE: HES).

The transaction, which includes bunkering operations that averaged 1.8 million metric tons in annual sales over the past three years, is valued at \$30 million plus the value of the purchased inventory and also includes approximately 250,000 cubic meters of leased tank storage. This acquisition marks Aegean's entry into supplying customers in the U.S. and will enable Aegean to meaningfully expand its global full-service marine fuel platform and increase its exposure to U.S. clients worldwide, including leading cruise lines. Aegean expects to utilize these bunkering operations and associated assets to supply the heavily trafficked ports of New York, Philadelphia, Baltimore, Norfolk and Charleston.

"The completion of this acquisition marks another important milestone in Aegean's history," said E. Nikolas Tavlarios, President of Aegean Marine Petroleum Network. "Our strategy to leverage our unique business model across geographies to accelerate profitable growth is continuing to deliver results. By utilizing Hess Corporation's established infrastructure, we believe we are well positioned to optimize these assets, grow Aegean's revenues and further build upon our brand and service capabilities as we extend our reach to new U.S. clients. We believe this transaction will create meaningful value for all of our stakeholders and we look forward to commencing operations immediately."

About Aegean Marine Petroleum Network Inc.

Aegean Marine Petroleum Network Inc. is an international marine fuel logistics company that markets and physically supplies refined marine fuel and lubricants to ships in port and at sea. The Company procures product from various sources (such as refineries, oil producers, and traders) and resells it to a diverse group of customers across all major commercial shipping sectors and leading cruise lines. Currently, Aegean has a global presence in 22 markets, including Vancouver, Montreal, Mexico, Jamaica, Trinidad and Tobago, Gibraltar, U.K., Northern Europe, Piraeus, Patras, the United Arab Emirates, Singapore, Morocco, the Antwerp-Rotterdam-Amsterdam (ARA) region, Las Palmas, Tenerife, Cape Verde, Panama, Hong Kong, Barcelona, Algeciras and the U.S. East Coast. The Company has also entered into a strategic alliance to extend its global reach to China. To learn more about Aegean, visit <http://www.ampni.com>.

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of transportation companies (particularly in the shipping area), major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds and hedge funds), master servicers, servicers, investors, distressed trade brokers, liquidity providers, hedge fund administrators, broker-dealers and institutional investors.

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