SEWARD & KISSEL LLP

Seward & Kissel advises Scorpio Bulkers Inc. ("Scorpio") in a 23,000,000 common share underwritten public offering

June 27, 2016

Seward & Kissel LLP, a leading law firm in representing issuers in ground-breaking maritime financing transactions and in representing global corporations and financial institutions, advised Scorpio as United States counsel in Scorpio's recently completed underwritten public equity offering for 23,000,000 of its common shares.

The Seward & Kissel Corporate Team was led by Edward Horton and Keith Billotti.

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About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is well known for capital markets and cross-border M&A transactions and for its representation of transportation companies (particularly in the shipping industry), major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds, private equity funds and hedge funds), hedge fund administrators, broker-dealers and institutional investors.

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