

## TRANSACTION ADVISORY

### Seward & Kissel Represents Scorpio Tankers in \$50 Million Public Offering of Senior Unsecured Notes due 2019

**Deal Description:** April 6, 2017 – Scorpio Tankers Inc. (NYSE: STNG) (the "Company") announced on March 28, 2017 that it has priced its \$50 million public offering of 8.25% senior unsecured notes due 2019 (the "Notes"). The Company may redeem the Notes, at its option, in whole or in part, at any time on or after December 1, 2018, at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued and unpaid interest to, but excluding, the redemption date. The Company has granted the underwriters of the offering a 30-day option to purchase up to an additional \$7.5 million of the Notes on the same terms and conditions. The offering closed on March 31, 2017.

The Company intends to use the net proceeds from the offering to fund the tender offer of the Company's existing 7.50% senior unsecured notes due in October 2017 (the "Existing Notes") that the Company has commenced concurrently with the launch of the Notes offering, and to repay any Existing Notes not repurchased in the tender offer. Any remaining net proceeds will be used for general corporate purposes and working capital.

Seward & Kissel LLP is representing the Company in the public offering.

**Issuer:** Scorpio Tankers Inc.

**Type of Offering:** Public Offering

**Notes Offered:** 8.25% Senior Unsecured Notes due 2019

**Other Parties:** *Joint book-running managers:* Stifel and Janney Montgomery Scott. *Co-managers:* Ladenburg Thalmann, Wunderlich and Drexel.

**Lead Seward & Kissel LLP Attorneys:**

- Edward S. Horton (Partner | 212-574-1265 | [horton@sewkis.com](mailto:horton@sewkis.com))
- Keith J. Billotti (Partner | 212-574-1274 | [billotti@sewkis.com](mailto:billotti@sewkis.com))

For more information about the transaction, please click [here](#).

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#### About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C. Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is well known for capital markets and cross-border M&A transactions and for its representation of transportation companies (particularly in the shipping industry), major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds, private equity funds and hedge funds), hedge fund administrators, broker-dealers and institutional investors.

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