

TRANSACTION ADVISORY

Seward & Kissel Represents Dynagas LNG Partners LP in \$480.0 Million Senior Secured Term Loan B Facility

Deal Description: May 18, 2017 – Dynagas LNG Partners LP (the “Partnership”) (NYSE: DLNG), an international owner and operator of liquefied natural gas (LNG) carriers, announced today the closing of its \$480.0 million Senior Secured Term Loan B facility (the “Term Loan B Facility”).

The Term Loan B Facility is secured by, among other collateral, first priority mortgages covering vessels owned by subsidiaries of the Partnership, and is guaranteed by the Partnership and certain of its subsidiaries. The Term Loan B Facility has a six year term and was priced at 3.50% Base Rate per annum for Base Rate Loans and 4.50% plus LIBOR per annum for Eurodollar Rate Loans. The Partnership intends to use the net proceeds of the Term Loan B Facility to (i) repay in full its existing loan facilities, (ii) pay fees and expenses related to the Term Loan B transaction, and (iii) for general corporate purposes.

Seward & Kissel LLP is representing the Partnership and certain of its subsidiaries, as borrowers under the Term Loan B Facility.


Borrowers: Arctic LNG Carriers Ltd. and Dynagas Finance LLC, wholly-owned subsidiaries of the Partnership.

Other Parties: Credit Suisse Securities (USA) LLC and Barclays Bank plc acted as joint global coordinators, joint lead arrangers and joint bookrunners of the Term Loan B Facility. Credit Suisse AG acted as administrative agent and collateral agent. Credit Suisse AG and Barclays Bank plc acted as Co-syndication agents.

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For more information about the transaction, please click [here](#).

 **DYNAGAS LNG Partners LP**
(Monaco)

**\$480 Million Senior Secured
Term Loan B facility**

**SEWARD & KISSEL ACTED AS
COUNSEL TO DYNAGAS**

SEWARD & KISSEL LLP

MAY 2017

About Seward & Kissel LLP

Seward & Kissel LLP, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C. Our practice primarily focuses on corporate, litigation and restructuring/bankruptcy work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is well known for capital markets and cross-border M&A transactions and for its representation of

transportation companies (particularly in the shipping industry), major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual funds, private equity funds and hedge funds), hedge fund administrators, broker-dealers and institutional investors.

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