

Protocol

Date: September 26, 2008

Subject: Lehman Brothers Inc. Outstanding Securities and Commodities Transactions

Based upon a Court Order entered on September 19, 2008 in the United States District Court, Southern District of New York (the "Order"), a trustee has been appointed under the Securities Investor Protection Act with respect to the U.S. entity, Lehman Brothers Inc. ("Lehman"), which is now being liquidated in the Bankruptcy Court, under the auspices of United States Bankruptcy Judge James M. Peck.

With respect to open outstanding securities and commodity transactions, there is no prohibition against exercising any contractual right to terminate transactions entered into with Lehman. Consent of the Securities Investor Protection Corporation ("SIPC") or the SIPC Trustee is not generally required. For securities and commodity transactions that may be subject to the stay, an expedited procedure has been established. Parties seeking relief should contact David Wiltenburg, Esq., c/o Hughes Hubbard & Reed LLP, One Battery Park Plaza, New York, NY 10004, (Telephone) 212-837-6880, [wilten@hugheshubbard.com](mailto:wilten@hugheshubbard.com) and Josephine Wang, Esq, General Counsel, Securities Investor Protection Corporation, 805 15<sup>th</sup> Street, N.W. Suite 800, Washington, DC 20005, (Telephone) 202-371-8300, [jwang@sipc.org](mailto:jwang@sipc.org). Any claim arising from closing out such transactions can be submitted through the SIPC claims process that will be established through Court order in the SIPC liquidation proceeding and with respect to which claimants will receive notice. These procedures apply only to the U.S. brokerage entity, not to Lehman Brothers International (Europe) over which the Trustee has no jurisdiction.

While Lehman cannot complete transactions, your former client contact is willing, to the extent possible, to assist you.